

**ANNUAL REPORT
TO SPONSORS AND MEMBERS
2005**

On behalf of the Directors of the Japan-Virginia Society, it is my pleasure to provide this 2005 Annual Report to Sponsors and Members of the Society. In this report, I will recap noteworthy activities of the Society and its Board in calendar year 2005, as well as point to 2006 activities which are planned in the areas of acculturation, education, and economic development.

Programming:

Our programming activities in 2005 aligned closely with our mission-driven goals of acculturation, education, friendship, and economic development.

January 9, 2005

Mochitsuki & New Year Party celebrated in Richmond for Japanese and American families. The event was supported by 23 corporate sponsors and attracted record attendance of 273 participants.

May 13, 2005

Virginia Nippon Golf Classic with Japanese corporate guests and American friends and sponsors was held at Mattaponi Springs Golf Club in Ruther Glen. This was the 15th consecutive year that the Virginia Economic Development Partnership and the Japan-Virginia Society have collaborated on this hallmark friendship and economic development activity.

October 1, 2005

Medical Seminar presented for families in Newport News, with lectures by two Japanese doctors, involving approximately 35 family members.

October 14, 2005

Business Seminar held at the Colonial Golf Course in Williamsburg, with lectures on the Totalization Agreement between the U.S. and Japan, and the U.S.-Japan Treaty, involving approximately 19 participants from various corporations.

November 13, 2005

Passport Renewal Consul Services were conducted in Newport News in conjunction with the Embassy of Japan. Directors of the Japan-Virginia Society hosted Embassy officials and Japanese executives and family members for this important in-state immigration service.

Financial Matters and Membership:

For the year ending December 31, 2005, the Society received cash revenues of \$30,159 and incurred cash expenses of \$26,009 during the period. The Society uses the services of an outside CPA for bookkeeping and records maintenance. Financial reports prepared by the CPA are reviewed by the Board Members on a monthly basis. Please note that Sponsor Revenues and Event Expenses for the Virginia Nippon Classic are collected and disbursed in a separate bank account and are subject to review by the Board of Directors as well. Requisite tax documents were filed by the Society on a timely basis in 2005, under TIN: 54-1419573, a 501(c) 3 designated classification.

During the course of 2005, the Society received funding support from over 25 corporate/institutional sponsors. Individual and family memberships maintained the number and dollar support levels of preceding years.

2006:

The year 2006 promises to be one of quality programming along the lines of 2005, with new opportunities planned for greater interaction between Japanese and American business and economic development professionals throughout the year.

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Your continued individual and institutional support of the mission and programs of the Japan-Virginia Society is appreciated greatly.

Respectfully Submitted,

Jerry W. Giles
Chairman of the Board